



Memphis-Shelby County Schools Real Estate Plan

Effective: 12/04/2024

UPDATE

February 11, 2025



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Memphis-Shelby County Schools Vacant Facilities

Board Dist.	Vacant Facilities	Address	Year Built	Vacant Since	Capacity	Acres	Square Feet	Most Recent Appraised Value	Last Appraisal Date	District Consideration	Update 2/11/25
1	Carnes Elementary	943 JW Williams	1951	2017	700	4.0	74,450	\$ 550,000	12/7/2022	Accepting offers through 6/30/25. If none, demolish.	None
7	Charjean Elementary	2140 Charjean	1950	2020	480	13.6	44,855	\$ 650,000	3/24/2021	Accepting offers through 6/30/25. If none, demolish.	None
3	Corning Elementary	1662 Dabbs	1968	2018	400	10.0	47,149	\$ 600,000	11/7/2022	Accepting offers through 6/30/25. If none, demolish.	None
1	Florida-Kansas Elementary	90 W Olive Ave	1999	2024	900	8.4	81,974	\$1,650,000	7/15/2024	Accepting offers through 6/30/25. If none, demolish.	-One group interested; pending tour
7	Hamilton Elementary	1378 Ethlyn Ave	1964	2019	800	4.7	80,800	\$ 650,000	10/27/2020	Accepting offers through 6/30/25. If none, demolish.	-One group interested -No offer
7	Magnolia Elementary	2061 Livewell	1950	2020	800	6.0	68,163	\$1,225,000	6/3/2020	Accepting offers through 6/30/25. If none, demolish.	-Two groups interested -No offers
6	Raineswood Residential	3232 E. Raines	1965	2023	16	8.1	40,270	\$ 290,000	1/9/2025	Accepting offers through 6/30/25. If none, demolish.	-Appraisal received
2	Shannon Elementary	2248 Shannon	1959	2021	600	3.7	54,522	\$ 650,000	2/1/2023	Accepting offers through 6/30/25. If none, demolish.	None



Memphis-Shelby County Schools Vacant Land

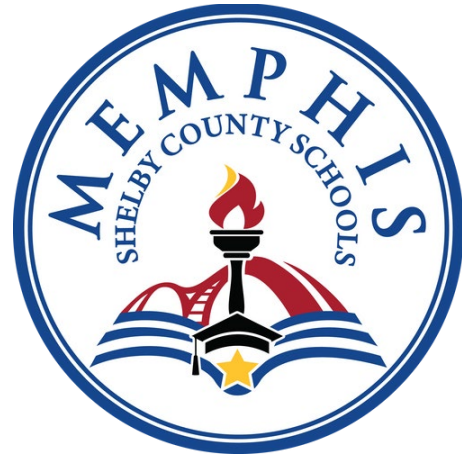
Board Dist.	Vacant Land Location	Address	Acreage	Most Recent Shelby County Assessor OR Estimated Value	Last Assessment/ Estimate Date	District Consideration	Annual Grounds Maintenance Cost	Update 2/11/25
7	Vacant Land - former church	3246 E. Raines	1.90	\$ 47,500	9/1/2024	Accepting offers	\$ 3,796.00	No update
6	Vacant Land - former Kansas Career & Technology Center	80 W Olive Ave	6.00	\$ 150,000	9/1/2024	Accepting offers	\$ 12,000.00	No update
6	Vacant Land - former Lincoln Elementary	1566 Orleans	2.60	\$ 65,000	9/1/2024	Accepting offers	\$ 5,200.00	No update
6	Vacant Land - former Longview Middle	1895 S. Orleans	5.50	\$ 137,500	9/1/2024	Accepting offers	\$ 11,000.00	No update
6	Vacant Land - former Orleans Elementary (10 parcels)	1400 McMillian	2.30	\$ 30,000	1/30/2021	Accepting offers	\$ 4,600.00	No update
6	Vacant Land - former Walker Elementary	322 King Rd	5.50	\$ 79,100	1/30/2021	Accepting offers	\$ 11,000.00	No update
7	Vacant Land - near Winchester and Lake Park	0 Winchester	0.82	\$ 9,500	1/30/2021	Accepting offers	\$ 1,640.00	No update
2	Vacant Land - North Area Office (behind)	0 National	6.67	\$ 102,700	1/30/2021	Accepting offers	\$ 13,340.00	No update
5	Vacant Land - Pisgah Area	0 Macon Rd	0.25	\$ 26,800	1/30/2021	Accepting offers	\$ 500.00	-One interested party -No offer



Memphis-Shelby County Schools Occupied / Other Facilities

Board Dist.	Occupied Facilities	Address	Year Built	Acres	Occupied By	Capacity	Square Feet	Most Recent Appraised Value	Last Appraisal Date	District Consideration	2/11/25 Update
9	Knight Road School	3237 Knight Rd.	1959	20.9	MSCS Virtual Schools	580	53,093	\$ 750,000	3/22/2021	Current Offer is \$1,650,000	-Discussed in Jan. '25 BWS -Board vote at February Business Meeting
2	Lester School	320 Carpenter	1955	4.9	Cornerstone Prep	960	110,482	\$ 2,500,000	9/19/2023	Current Offer is \$2,600,000	-Discussed in Jan. '25 BWS -Board vote at February Business Meeting
1	Northwest Prep	1266 Poplar Ave.	1928	14.9	Leased Memphis Academy of Science and Engineering	900	137,324	\$ 4,000,000	12/18/2024	Negotiate Lease / Sale	-Awaiting offer
6	Riverview Elementary	260 Joubert	1967	4.8	Leased Vision Prep	620	67,691	\$ 1,600,000	5/11/2023	Negotiate Lease / Sale	Offer under review
9	Wooddale Middle	3467 Castleman	1970	14.8	IOTA Community Schools (ASD)	1350	184,760	\$ 3,180,000	12/11/2024	Negotiate Lease / Sale per T.C.A. 49-1-614	-Appraisal received -IOTA ordered separate appraisal (\$1,800,000)
2	Former Bayer Building	3030 Jackson Avenue	1975	19.7	MSCS Departments	1500	1 Million	\$ 7,410,300	Assessor's 2024 value	Gauging interest	Gauging interest
Memphis-Shelby County Schools -Serious Interest											
Board Dist.	Occupied Facilities	Address	Year Built	Acres	Vacant Since	Capacity	Square Feet	Most Recent Appraised Value	Last Appraisal Date	District Consideration	2/11/25 Update
1	Humes Middle	659 Manassas	1925	8.1	2024	1200	131,301	\$ 1,420,000	7/25/2024	Accepting offers	Offer under review





Thank You!

